

Terms of Franchisee Contractual Agreement

1. Non Refundable Franchisee Fee (One time) for an amount
 - a. District place – Rs. 1,00,000/- (Rupees One Lakh) Only
 - b. Taluk Place – Rs. 50,000/- (Rupees Fifty Thousand) Only
 - c. Hobli Place – Rs. 30,000/- (Rupees Thirty Thousand) onlyNeed be enclosed along with franchisee application
2. Franchisee to conduct the courses as designed and issued by KEONICS from time to time
3. Duration and Fee for each course will be as decided by KEONICS from time to time
4. Franchisee to deposit the fee amount collected within 24 working hours in KEONICS bank account
5. KEONICS will release amount to Franchisee every month after deducting Franchisee Commission
6. Present rate of Franchisee Commission is 20% of the fee collected during the month subject minimum of
 - a. Rs. 6000/- - For District Centers
 - b. Rs. 4500/- - For Taluk Centers
 - c. Rs. 3000/- - For Hobli Centers
7. If Minimum Franchisee is not generated and / or not remitted to KEONICS for consecutive three months, KEONICS will Forfeit Security deposit and Franchisee ceases automatically and KEONICS can unilaterally cancel the agreement
8. Franchisee agrees to rules and regulations set time to time by KEONICS
9. Should capable to invest for Hardware, Software, Networking and Office set up, depending on the location of the
10. Should able to take up training with experiences and qualified faculty
11. KEONICS has sole authority appoint Franchisee if found suitable and capable of generating good business
12. KEONICS has full rights to accept or reject the Franchisee registration without assigning any reasons
13. Franchisee term shall be initially for period of TWO years. Subsequently it will be renewed without any additional franchisee fees depending on the performance.